

Saving Proposal

Business Planning / MTFS Proposal 2026-2031

Ref: Appendix 4a.1

Title of Proposal:	Reduce Business Support Service		
Directorate	Culture, Strategy & Engagement	Responsible	Jess Crowe
Cabinet Member		Scrutiny Committee	
Affected Service:	Culture, Strategy & Engagement	Contact / Lead Officer:	Abigail Stratford/ Helen McDonough

Value of the budget	
Type of Saving	Service Reduction

The Business Support function sits within the Inclusive Economy Team, Placemaking and Community Development.

The Business Support function supports the local economy ambitions of Opportunity Haringey and delivers the following services: running of Haringey Business Forum, Business Bulletin connecting businesses to business support, access to finance and supply chain opportunities as well as signposting. The team supports delivery of the Markets Strategy and support and facilitate town centre partnerships, the BID (Business Improvement District) and business networks in borough, as well as running the Council's Business Loan Fund - Opportunity Investment and our tri-borough Upper Lea Valley loan fund - Productive Valley Fund. Supporting business in the borough to grow and stay in the borough and our high streets to thrive both sustains and increases the Council's business rate income as well as creating local jobs and opportunities.

The Business Support function has a base revenue budget of £577,780k to deliver services to support business in the borough and meet staffing costs

The proposal is to undertake a service review to redefine what the Council's approach to inclusive growth, inward investment and business support should be, in light of the London Growth Plan, LBOC, Euro 2028 and growth funding (which should replace UKSPF). We therefore propose a further £100k saving. The service is carrying vacancies so does not anticipate difficulties in realising the full saving in 2026/27.

Financial Benefits Summary

Please complete sheet "Financial Benefits Detail" outlining indicative financial benefits information plus any **initial one-off** investment costs. The summary information will automatically populate the tables below.

Revenue Impacts	2026/27	2027/28	2028/29	2029/30	2030/31	Total
All figures shown on an incremental basis	£000s	£000s	£000s	£000	£000	£000s
New net additional savings (shown as negative)	(100)	0	0	0	0	0

Initial One-Off Investment Capital Costs	2026/27	2027/28	2028/29	2029/30	2030/31	Total
	£000s	£000s	£000s	£000	£000	£000s
Total	-	-	-	-	-	-

Is this a change in Council policy (Y/N)	Yes
Does it require a Member decision in addition to	Yes

Add in FTE (post) number changes by year (both	2026/27	2027/28	2028/29	2029/30	2030/31	Total
additions and deletions)	£000s	£000s	£000s	£000	£000	FTEs
Nos (FTEs)						-

Interdependencies

Is there a Digital interdependency?	No	Details	
Is there a Property interdependency?	No	Details	
Is there a Procurement interdependency?	No	Details	
Are there any other interdependencies?	No	Details	Yes there will be an interdependency with business rates as supporting businesses in the
Are there any other interdependencies?	No	Details	

Link to Capital Programme

Link to Capital Flogramme							
Does this saving link to a scheme delivered within	No	Details					

Indicative timescale for implementation

Est. start date for consultation if relevant DD/MM/YY	Est. completion date for implementation DD/MM/YY	
Is there an opportunity for implementation before April	No. Service review and staff consultation and restructure would be required for both optio	ns.

Risks and Mitigation

What are the main risks associated with this option and how could they be mitigated?(Add rows if required)

Risk	Impact (H/M/L)	Probability (H/M/L)		Mitigation			
Has the EqIA Screening Tool been completed for this propo	Has the EqIA Screening Tool been completed for this proposal?						
EqIA Screening Tool	EqIA Screening Tool						
What mitigations will be taken to minimise negative equality impacts (if relevant)?							
Is a full EqIA required?							
Full EqIAs to be undertaken at Stage 2							